

Press Release

Foyer strengthens its support to the NGO 'Aide à l'Enfance de l'Inde et du Népal' with a donation of € 21 575



From left to right: Patrick Fava, Françoise Binsfeld (AEIN), Amira Hellal and Benoît Dourte (Foyer)

On 27 May 2021, Benoît Dourte, Foyer's Human Resources Director and Amira Hellal, coordinator of the Group's CSR Humanitarian Working Group, presented a cheque for \in 21,575 to Françoise Binsfeld, Director and Patrick Fava, Administrative and Financial Manager of the NGO Aide à l'Enfance de l'Inde et du Népal (<u>AEIN</u>). This financial support, the result of an auction of objects and furniture to the staff of Foyer, is part of the ongoing partnership between the Group and the NGO.

A partnership for education and youth

Since June 2020, Foyer and AEIN have been partners in a long-term development project in the field of education and youth, focused on the reconstruction of a school in a rural community in Nepal affected by the 2015 earthquakes.

The project does not stop there, however, and includes other aspects such as teacher training, awareness-raising for parents on children's rights, training in sustainable agriculture, promotion of entrepreneurship, and the creation of a cooperative, all with the aim of giving the community the means to make the project sustainable over time, and to become, in the long term, an actor in its own development.

In addition to its own resources, AEIN has received financial support from the Luxembourg Ministry of Foreign and European Affairs (MAEE) since 2005, through the means of an "accord cadre". On 3 February 2021, AEIN renewed its cooperation agreement with the MAEE and once again benefits from the Ministry's co-financing of up to 80% for its projects in Nepal. This is an undeniable advantage for carrying out its projects and empowering the most vulnerable social groups in rural communities in Nepal.

A meaningful project

In search of a meaningful humanitarian project as part of its CSR strategy, Foyer was seduced by AEIN's programme and enthusiasm. This is how the partnership was born, initially based on support in the form of skills sponsorship made available to the NGO by Foyer employees. Then, to go one step further and involve all employees in the partnership, Foyer has also set up a micro-donation system on salaries, the Payroll Giving¹, allowing voluntary employees to make a monthly micro-donation of their salary to the partner NGO, member of the Payroll Giving Luxembourg Consortium. This new donation completes these actions, with a view to a long-term partnership between the financial Group and the NGO.

Benoît Dourte, Human Resources Director of Foyer Group:



Payroll Giving is one of the best practices of the INDR's ESR Guide, which guides companies in terms of Corporate Social Responsibility. A responsible and supportive approach that corresponds well to our corporate values.

Especially in this exceptional health period, Foyer Group is delighted to participate in this project alongside the NGO AEIN, by helping these underprivileged people, who have been very hard hit by the crisis.

Françoise Binsfeld, Director of Aide à l'Enfance de l'Inde et du Népal:



It is quite rare to receive this kind of help from a company like Foyer Group.

We hope that others will take up the example and trigger or facilitate the implementation of other projects and contribute to the objectives of sustainable development!

> (Photo credit: Fanny Krackenberger for infogreen.lu / 4x3 magazine)



Leudelange, 17 June 2021

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¹ Payroll Giving is a simple solution allowing employees and companies who wish to do so, to donate the rounding of their salaries to projects that are important to them. In 2015, the NGO Padem initiated "Payroll Giving Luxembourg". It imported this concept from Anglo-Saxon countries, and very quickly gave birth to the "<u>Payroll Giving Luxembourg</u>" Consortium.





Àbout Foyer S.A.

Created in 1922, Foyer S.A is a leading financial player in Luxembourg. Its solidity lies in the strength of its shareholder base, but also in the work of its 800 employees in three countries and its 625 agents in Luxembourg. Leader of the local life and non-life insurance market, Foyer is active in several European countries through three business lines: insurance, benefit protection insurance and wealth management. Its extended range of products is aimed at individuals, professionals and companies to whom it offers high-end and innovative services. Concerned about its corporate social responsibility, Foyer Group has also been involved in general interest and social partnership projects for many years.

Aide à l'Enfance de l'Inde et du Népal About Aide à l'Enfance de l'Inde et du Népal

Aide à l'Enfance de l'Inde et du Népal (AEIN) is a non-profit association managed by a small team of permanent staff and about twenty volunteers involved in several working groups (projects, awareness, communication/fundraising) or on the board of directors.

Since 1967, AEIN has been supporting development projects in India. In 1997, it extended its action to projects in Nepal. AEIN is a registered non-governmental organisation and operates under a framework agreement with the Luxembourg Ministry of Foreign Affairs, which ensures the co-financing of its development projects and awareness raising activities.

Illustrations of the AEIN project supported by Foyer:



Photo of the current school: « Kaper Lower Secondary School »

Photo of the model of the school reconstruction project: « Kaper Lower Secondary School »



