



Foyer chooses the Akur8 actuarial platform to perfect its pricing

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Foyer, Luxembourg's leading insurer, has chosen to partner with Akur8 to improve the efficiency and performance of its underwriting process. Thanks to Akur8's next-generation insurance underwriting solution, Foyer will be able to make high-impact decisions more quickly and directly improve the company's performance thanks to fairer and more sophisticated underwriting.

Specially developed for insurers, the Akur8 solution improves their pricing using proprietary technology based on Transparent Artificial Intelligence. In a sector that is both highly regulated and competitive, the readability of models is one of the keys to the Akur8 solution, combined with better performance based on increased predictability and modelling speed.

Foyer has been supporting its policyholders for more than a century, and today serves more than 440,000 individual, corporate and institutional clients in ten European countries. This partnership with Akur8 is a further illustration of the company's values of innovation, excellence, and integrity, as the Akur8 solution combines cutting-edge technology, actuarial excellence and transparency.

"Akur8 provides a competitive advantage both technically and in terms of governance. With more robust and usable models combined with clear and automated documentation and reporting, it will be easier for us to leverage the actuarial expertise of our underwriting team to make more informed decisions," says Charlotte Thomas, Head of Actuarial and Profitability at Foyer.

Foyer intends to use Akur8's capabilities to improve the robustness of its pricing models, while making it easier to compare technical and commercial premiums for its motor, multi-risk home and health insurance lines. The Akur8 solution will also be an asset for reporting and decision-making, thanks to its collaborative features and transparency throughout the pricing process.

"We are very proud of this alliance with Luxembourg's leading insurer. We look forward to working with Foyer's teams to simplify and perfect their existing processes while facilitating their governance in terms of underwriting", adds Samuel Falmagne, CEO of Akur8.



About Foyer

Founded in 1922, Foyer S.A. is a leading financial player in Luxembourg. Its solidity lies in the strength of its shareholding, but also in the work of its 900 employees in three countries and its 620 agents in Luxembourg.

Leader in the Luxembourg life and non-life insurance market, Foyer is also active in several European countries through three business lines: insurance, benefit protection insurance and wealth management. Its extensive range of products is aimed at individuals, professionals, and businesses.

About Akur8

Akur8 revolutionises non-life insurance pricing with Transparent AI. We are strengthening actuarial teams with an easy-to-use solution that natively integrates Machine Learning and is based on cutting-edge technology.

Our fully integrated Cloud platform enables insurers to quote at unprecedented speed, directly influencing the bottom line and improving risk assessment. Insurers are able to approach a dynamic and highly competitive market with unshakeable confidence.

Akur8 already serves more than 130 clients in over 40 countries, including AXA, Generali, Munich Re and MS&AD. More than 1,300 actuaries use Akur8 every day for all business lines.

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