



# **Press Release**

When two committed family businesses meet:

A sustainable innovation partnership between Foyer and GPA



Partnership signed at GPA Group headquarters in Livron-sur-Drôme: Pierre and Johan Renaud, Directors of GPA, with Charlotte Thomas, Head of Actuarial and Profitability, and Réjane Pepek, Director of Claims and Customer Service, Foyer Assurances

From their very first meeting at an insurance conference in Paris, the Foyer and GPA teams immediately recognised strong common ground: a long-standing family heritage, shared values of commitment and innovation, and a joint ambition to contribute to a more sustainable world.

This "entrepreneurial spark" led to the launch of a unique partnership between the two groups. Foyer has thus become the first insurer in Luxembourg to offer its customers reusable parts for the repair of damaged vehicles, in collaboration with GPA, a major industrial player in automotive recycling and the first mission-driven company in its sector in France.

This also marks a first for GPA Group, as this partnership is their first step into international development.

# A pioneering partnership for a local circular economy

Under this agreement, vehicles declared a total loss in Luxembourg are processed by GPA at its French facility in Livron-sur-Drôme, and soon also at its new site in Pont-Sainte-Maxence, located closer to Luxembourg. The reused parts recovered through this process are then used to repair Foyer-insured vehicles, creating a virtuous and sustainable loop tailored to the local vehicle fleet. In addition, Foyer has access to GPA's full parts catalogue, enabling it to offer customers the most appropriate repair solution.

By integrating this initiative into its services, Foyer continues to embed sustainability at the heart of its business strategy, in line with its corporate ambition to "Assurons un monde meilleur". Reused parts reduce the carbon footprint by nearly 80% compared to new parts, making car repairs more sustainable, faster and more cost-effective.





### A concrete response to customer expectations

As a pioneer in Luxembourg, Foyer is convinced that this innovative solution also addresses a growing concern among its customers: being able to repair their vehicles more responsibly, while benefiting from a reused part guaranteed for life by Foyer, under specific conditions.

When available, these parts are systematically proposed as an alternative – offering a sustainable and cost-effective option, while giving customers the freedom to choose the repair solution that best suits them.

Réjane Pepek, Director of Claims and Customer, Foyer Assurances:

We are proud to be the first insurer in Luxembourg to offer this sustainable alternative to our policyholders. This partnership with GPA grew from a shared vision and strong alignment in our values. It's a concrete step towards greater sustainability, allowing our clients to benefit from high-quality repairs, cost control and a reduced environmental impact."





Johan Renaud, Chief Executive Officer, GPA Group:

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GPA is especially proud of this partnership with Foyer Assurances, which brings reused parts to the Luxembourg market for the very first time.

This collaboration also marks our first international expansion. We are pleased to embark on this journey with Foyer, as our companies share many values and a common vision for development."

Watch <u>here</u> the video co-produced by Foyer and GPA on reused parts:



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## About Foyer S.A.

Founded in 1922, Foyer S.A. is a leading financial player in Luxembourg. Its solidity lies in the strength of its shareholding, but also in the work of its 1 080 employees in three countries and its 590 agents in Luxembourg. Leader of the local life and non-life insurance, Foyer is active in several European countries through three business lines: insurance, benefit protection

insurance and wealth management. Its extended range of products is aimed at individuals, professionals and companies, to whom it offers high-end and innovative services. Conscious of its corporate social responsibility, Foyer Group has also been involved for many years in general interest and solidarity projects. It holds the "Responsible Company" label awarded by the National Institute for Sustainable Development and Corporate Social Responsibility in Luxembourg (INDR).

https://groupe.foyer.lu/fr



#### **About GPA Group**

An intermediate-sized enterprise historically based in Livron-sur-Drôme, France, GPA has been run by three successive generations of the same family for over 60 years. GPA is both an industrial player in the recycling sector and a distributor of reused vehicle parts. Its mission is fully aligned with the principles of the circular economy:

- Recycling parts, materials and pollutants from damaged or end-of-life vehicles;
- Selling reused parts and dismantled materials to private individuals and professionals;
- Extending the lifespan of vehicles, thereby promoting a virtuous social and environmental dynamic;
- Sharing its expertise with mobility manufacturers to encourage eco-design. Labelled "Industry of the Future Showcase" in 2022 and recognised as a mission-driven company in 2023, GPA operates one of France's first energy-positive industrial sites at Livron-sur-Drôme. It is now recognised as a leading player in Europe's green industry. GPA was named a "Great Place to Work" in 2023 and 2024, and holds certifications for ISO 9001, 14001, 45001, 50001 and Qualicert. In 2021, it received the INRS medal for its occupational risk prevention policy and actions.

#### Key figures:

- $\rightarrow$  24 ha site in Livron-sur-Drôme with a 17,000 m<sup>2</sup> state-of-the-art facility
- → Two additional production sites: Ecouflant and a gigafactory under construction in Pont-Sainte-Maxence
- → 2024 turnover: €80 million
- → 300 employees and 30 job categories ranging from logistics to software engineering
- → 34,000 vehicles processed annually
- → 1,500 reused parts shipped daily
- → 150,000 auto and motorcycle parts in stock
- → 99.7% of end-of-life vehicle weight recovered

www.groupe-gpa.fr